

IMMANUEL CHURCH, CHICHESTER

POLICY ON LOANS TO CHURCH MEMBERS

Policy on Loans

1 In cases of hardship the church will have the facility to make a loan to any member. The loan would be made from the church's Discretionary Fund (Giving and Sharing Fund) and will be granted by the Leaders responsible for pastoral oversight, in conjunction with the Chairman of the Giving and Sharing Team who would seek subsequent approval from the full leadership team at the first business meeting after the granting of the loan.

2 Any such loan would normally be restricted to a maximum value of £500.00 and a maximum repayment term of one calendar year, but a larger sum could be considered at the Leaders' discretion. No interest would be sought.

3 In the event of non-payment of all or part of the loan, the Leaders have the discretion to convert the loan to a gift.

Approved by Immanuel Church Trustees November 2022